



J O HAMBRO CAPITAL MANAGEMENT'S MULTI-ASSET TEAM LAUNCHES GLOBAL INCOME BUILDER FUND AND HIRES ROBERT HORDON TO COMPLETE TEAM; FIRM ESTABLISHES NEW MADISON AVENUE OFFICE TO ACCOMMODATE ITS U.S. GROWTH

New York - November 29, 2017

Active asset manager J O Hambro Capital Management (JOHCM) is pleased to announce the U.S. launch of its Global Income Builder (GIB) investment strategy. The new strategy is managed by JOHCM's Multi-Asset team, led by Giorgio Caputo, which was bolstered by the recent hires of Senior Fund Manager Robert Hordon and Investment Analysts Rémy Gicquel and Hugues Le Bras. These additions follow the earlier appointments of Caputo and Lale Topcuoglu, Head of Credit, and complete the five-member team.

The JOHCM Global Income Builder Fund (JOBIX), which launched today, seeks to provide an attractive and persistent stream of income along with capital growth, while investing with a margin of safety. JOHCM's Multi-Asset team employs a differentiated bottom-up approach to investing across asset classes that is rooted in global value investing and focuses first and foremost on the protection and preservation of capital. Capacity for the GIB strategy has been set at \$10 billion, at which point JOHCM will take steps to limit additional inflows in order to protect the interests of existing investors.

Hordon was most recently employed by First Eagle Investment Management, where he partnered with Caputo to help the firm develop and launch its Global Income Builder strategy. Caputo and Hordon worked together to co-manage this strategy from its 2011 inception until the second half of 2016, along with the co-managers of the firm's high yield fund.

Caputo said: "Investing for income is a tough goal in today's low interest rate era, but one to which we feel deeply committed. JOHCM's focus on limiting fund size will ensure that the strategy stays nimble and retains access to a wide range of investment opportunities, from large-cap equities and investment grade bonds to more eclectic sources of income such as global small-cap equities, high yield bonds and preferred stock."

Ken Lambden, JOHCM Group CEO, stated: "We are excited to have brought together this impressive and experienced team to build on our strong recent growth in the U.S. mutual fund channel. With no house view, the Multi-Asset team will have the investment autonomy to execute their strategy without intellectual constraints while drawing upon the thinking of JOHCM's 15 other investment teams located in the U.K., the U.S., Europe and Asia."

Gicquel joined JOHCM from Harris Associates in Chicago, where he was a Senior International Investment Analyst on the International team. Le Bras was most recently employed as a Research Analyst with Paradigm Capital, AG, a Munich-based firm investing in European small and mid-cap securities.

JOHCM's integrated Multi-Asset team is based entirely in New York, where the firm has recently moved to new offices on Madison Avenue to accommodate its growth in the U.S. The new premises will also house JOHCM's established international small cap strategy, led by Robert Cresci.

Robert Hordon, Senior Fund Manager

Robert joined JOHCM on October 23, 2017 and was most recently employed as Portfolio Manager and Senior Analyst by First Eagle Investment Management, which he joined in 2001 initially as a Risk Arbitrage Analyst, moving to the firm's Global Value team in 2008. He was co-portfolio manager of the First Eagle Global Income Builder Fund and the First Eagle Amundi Income Builder Fund from each fund's inception until October 2016. Before graduate school he was a Research Associate in the Equity Research Department of Credit Suisse First Boston. He holds a BA in Politics from Princeton University, with a Certificate in Political Theory, and an MBA from Columbia Business School. Robert also holds the Chartered Financial Analyst (CFA) designation.

Rémy Gicquel, Investment Analyst

Rémy joined JOHCM in September 2017 after four years with Harris Associates in Chicago. At Harris he was a Senior International Investment Analyst on the International team, which manages the Oakmark International Fund and Oakmark International Small Cap Fund. Before Harris Associates, he was a member of the European equity research team for six years at DNCA Investments, a value asset manager based in Paris. Remy received a Masters in Finance from Skema Business School. He holds the Chartered Financial Analyst (CFA) designation and is fluent in French.

Hugues Le Bras, Investment Analyst

Hugues, who also joined JOHCM in September 2017, was most recently employed as a Research Analyst for Paradigm Capital AG, a Munich-based investment firm focused on European small and mid-cap companies. He previously worked at First Eagle Investment Management in both 2012 and 2013 and Plymouth Lane Capital in 2016. He received a Masters in Tax, Law and Accounting from Aix-Marseille University and his MBA with Honors from Columbia Business School, where he was part of the Value Investing Program. He is fluent in French.

Other investment team biographies:

Giorgio Caputo, Senior Fund Manager and Head of Multi-Asset

Giorgio joined JOHCM in August 2017 and was most recently employed as Portfolio Manager and Senior Analyst by First Eagle Investment Management. Giorgio joined First Eagle in September 2009

as a Research Analyst and member of the firm's Global Value Team. He was co-portfolio manager of the First Eagle Global Income Builder Fund and the First Eagle Amundi Income Builder Fund from each fund's inception until July 2016. Prior to First Eagle, Giorgio was a Managing Director and Industry Generalist Investment Analyst at JANA Partners LLC, a value and event-driven hedge fund, and an Investment Banking Associate at Credit Suisse First Boston. Before graduate school, he was a Quantitative Analyst and the Interest Rate Trader for the Equity Derivatives Group at Lehman Brothers. He has a BS in Operations Research, with minors in German Literature, Italian Literature and Applied and Computational Mathematics, from Princeton University, as well as an MBA in Finance with Honors from Columbia Business School. Giorgio is fluent in German and Italian.

Lale Topcuoglu, Senior Fund Manager and Head of Credit

Lale joined JOHCM in September 2017 after spending 17 years at Goldman Sachs in various leadership roles, where she invested across credit and equity markets. Prior to joining JOHCM, she was the Global Head of Alternative Corporate Credit and the portfolio manager for corporate credit exposures in multi-asset class fixed income and equity commingled portfolios, including the Goldman Sachs Income Builder Fund, at Goldman Sachs Asset Management (GSAM). Her previous roles at GSAM included Co-Head of Global Investment Grade and Senior Analyst on the Bank Loan team. She started her career as a sell-side research analyst in 1999 at Goldman Sachs, covering the Cable, Satellite and Wireless Towers Sectors in both credit and equity research. She was named Managing Director in 2010. Lale earned a BA in Economics and Politics, cum laude, from Mount Holyoke College. Lale is fluent in Turkish.

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About J O Hambro Capital Management

J O Hambro Capital Management Limited (JOHCM) is a UK-headquartered active asset management company with investment offices in London, Boston, New York and Singapore and a dedicated mutual fund sales team based in Berwyn, Pa. It has \$40.8 billion assets under management (as at September 30, 2017) and manages assets across U.K., U.S., European, Asian, Japanese, global/international and emerging markets equities strategies and a Global Income Builder strategy. (AUM includes assets managed by JOHCM and its wholly owned affiliates JOHCM (USA) Inc. and JOHCM (Singapore) Pte. Limited). Total assets managed within JOHCM'S U.S. mutual funds range, JOHCM Funds, have grown more than 49 per cent in the past 12 months (from \$5.3 billion at September 30, 2016 to \$7.9 billion as of September 30, 2017).

For more information, please contact Philip Lund, J O Hambro Capital Management, at plund@johcm.co.uk or on +44 20 7747 5688, or Patrice Kozlowski, DAI Partners, at kozlowski@daipartnerspr.com or on 917-215-4010.

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An investor should consider the Fund's investment objectives, risks, and charges and expenses carefully before investing or sending any money. This and other important

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information about the Funds can be found in the Fund's Prospectus, which can be obtained at www.johcm.com or by calling 866-260-9549 or 312-557-5913. Please read the Prospectus carefully before investing. The JOHCM Funds are advised by J O Hambro Capital Management Limited and distributed through FINRA member BHIL Distributors, Inc. The JOHCM Funds are not FDIC insured, may lose value, and have no bank guarantee.

Risks: Investors should note that investments in foreign securities involve additional risks due to currency fluctuations, economic and political conditions, and differences in financial reporting standards. Smaller company stocks are more volatile and less liquid than larger, more established company securities. The small and mid-cap companies the Fund may invest in may be more vulnerable to adverse business or economic events than larger companies and may be more volatile; the price movements of the Fund's shares may reflect that volatility. Fixed income securities will increase or decrease in value based on changes in interest rates. If rates increase, the value of the Fund's fixed income securities generally declines. Other risks may include and not limited to hedging strategies, derivatives and commodities.